

CIN L74950RJ1985PLC003275

# ASIA PACK LIMITED

Regd. Office : 3rd Floor, ~~Mirap House~~, Panchawati, Udaipur-313 001 Tel.: +91 294 2528435, 36, 37 Fax : +91 294 2528436

Regd. AD/Speed Post/Fax

Company code: 530899

Date: 30<sup>th</sup> May, 2014

To,

Corporate Relationship Department,

Bombay Stock Exchange Limited,

Floor 25, P J Towers,

Dalal Street,

Mumbai - 400 001

Fax No. :- 022-22722039, 22723121

E-mail :- corp.relations@bseindia.com, corp.compliance@bseindia.com

**Subject: Audited Financial Results for the Quarter and Year ended 31<sup>st</sup> March, 2014 and Auditors Report thereon.**

Dear Sir,

In compliance of Clause 41 of the Listing Agreement, please find herewith the Audited Financial Results alongwith Auditors Report of the Company for the quarter and year ended 31<sup>st</sup> March, 2014, approved in just concluded meeting of the Board of Directors.

You are requested to kindly take the same on records, upload at your website & intimate the same to the members of the Stock Exchange.

Thanking You

Yours Faithfully

For Asia Pack Limited,

**For ASIA PACK LIMITED**

A. R. Mishra **Company Secretary**

Company Secretary

Encl: a/a

Website : <http://www.asiapackltd.com>, email : [armishra@miraigroup.in](mailto:armishra@miraigroup.in)



# ASIA PACK LIMITED

REGD. OFFICE: 3RD FLOOR, MIRAJ HOUSE, PANCHWATI, UDAIPUR - 313 001

CIN L74950RJ1985PLC003275

Tel.: 0294 2528435/37 Fax: 0294 2528436 Email: info@asiapackltd.com Website: www.asiapackltd.com

Part I

Rs. In Lacs

Statement of Audited Financial Results for the Quarter/Year Ended March 31, 2014						
S. No.	Particulars	Three Months Ended 31.03.2014	Three Months Ended 31.12.2013	Corresponding Three Months Ended 31.03.2013	Year Ended 31.03.2014	Year Ended 31.03.2013
		Audited	Unaudited	Audited	Audited	Audited
1.00	Income from Operations					
	(a) Net Sales/ Income from Operations	0.00	0.00	0.00	0.00	0.00
	(b) Other Operating Income	0.00	0.00	0.00	0.00	10.00
	<b>Total Income from Operations (Net)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>10.00</b>
2.00	Expenses					
	(a) Operational Cost / Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(c) Employee Benefits Expenses	2.62	2.28	2.80	9.91	11.02
	(d) Depreciation and Amortisation Expense	3.45	3.33	6.22	14.11	15.35
	(e) Administrative & Other Expenses	4.15	4.20	4.83	17.05	24.01
	<b>Total Expenses</b>	<b>10.22</b>	<b>9.81</b>	<b>13.85</b>	<b>41.07</b>	<b>50.38</b>
3.00	<b>Profit/(Loss) from operations before other income, finance cost and exceptional items (1-2)</b>	<b>(10.22)</b>	<b>(9.81)</b>	<b>(13.85)</b>	<b>(41.07)</b>	<b>(40.38)</b>
4.00	Other Income	2.27	5.09	25.68	21.32	25.85
5.00	<b>Profit/(Loss) from ordinary activities before finance Cost and exceptional items (3+4)</b>	<b>(7.95)</b>	<b>(4.72)</b>	<b>11.83</b>	<b>(19.75)</b>	<b>(14.53)</b>
6.00	Finance Costs	0.01	0.00	0.00	0.01	0.18
7.00	<b>Profit/(Loss) from ordinary activities after finance Cost but before exceptional Items (5-6)</b>	<b>(7.96)</b>	<b>(4.72)</b>	<b>11.83</b>	<b>(19.76)</b>	<b>(14.71)</b>
8.00	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9.00	<b>Profit/(loss) from Ordinary Activities before Tax (7-8)</b>	<b>(7.96)</b>	<b>(4.72)</b>	<b>11.83</b>	<b>(19.76)</b>	<b>(14.71)</b>
10.00	Tax Expenses	0.61	0.00	0.47	0.61	0.47
11.00	<b>Net Profit/(Loss) from Ordinary Activities after Tax (9-10)</b>	<b>(8.57)</b>	<b>(4.72)</b>	<b>11.36</b>	<b>(20.37)</b>	<b>(15.18)</b>
12.00	Extra-Ordinary Items/ Prior period adjustments	0.58	(0.58)	31.72	0.00	31.72
13.00	Profit/(loss) from Partnership Firm	0.00	0.00	0.00	0.00	0.00
14.00	<b>Net Profit/(Loss) for the period (11+12)</b>	<b>(7.99)</b>	<b>(5.30)</b>	<b>43.08</b>	<b>(20.37)</b>	<b>16.54</b>
15.00	<b>Paid Up Equity Share Capital (Face Value Rs 10/-)</b>	<b>263.74</b>	<b>263.74</b>	<b>263.74</b>	<b>263.74</b>	<b>263.74</b>
16.00	Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Accounting Year				1456.94	1477.31
17(i)	<b>(i) Earnings per Share(EPS) ( before Extra ordinary items ) (of Rs 10/- each) (not annualised)</b>					
	(a) Basic	(0.33)	(0.18)	0.43	(0.77)	(0.58)
	(b) Diluted	(0.33)	(0.18)	0.43	(0.77)	(0.58)
17(ii)	<b>(i) Earnings per Share(EPS) ( after Extra ordinary items ) (of Rs 10/- each) (not annualised)</b>					
	(a) Basic	(0.30)	(0.20)	1.63	(0.77)	0.63
	(b) Diluted	(0.30)	(0.20)	1.63	(0.77)	0.63

For ASIA PACK LTD.

DIRECTOR





## ASIA PACK LIMITED

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CIN L74950RJ1985PLC003275

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Part I		Rs. In Lacs				
Part II		Select Information for the Quarter/Year Ended March 31, 2014				
	Particulars	Three Months Ended 31.03.2014	Three Months Ended 31.12.2013	Corresponding Three Months Ended 31.03.2013	Year Ended 31.03.2014	Year Ended 31.03.2013
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>					
1	Public Shareholding:					
	Number of Shares	1169430	1169430	1169430	1169430	1169430
	Percentage of Shareholding	44.34%	44.34%	44.34%	44.34%	44.34%
2	Promoter and Promoter Group Shareholding					
	<b>a) Pledged/Encumbered</b>					
	Number of Shares	0.00	0.00	0.00	0.00	0.00
	Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%
	Percentage of Shares (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%
	<b>b) Non-Encumbered</b>					
	Number of Shares	1467990	1467990	1467990	1467990	1467990
	Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of Shares (as a % of the total share capital of the company)	55.66%	55.66%	55.66%	55.66%	55.66%
<b>B</b>	<b>Particulars of Investor Complaints</b>	<b>Three Months Ended 31.03.2014</b>				
	Pending at the beginning of the quarter	0				
	Received during the quarter	1				
	Disposed of during the quarter	1				
	Remaining unresolved at the end of the quarter	0				

### Notes:

- 1 The Financial results were reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 30th May, 2014.
- 2 The quarterly financial results are the derived figures between audited figures in respect of the year ended 31st March, 2014 and the published year to date figures upto 31st December, 2013, being the date of end of the third quarter of the current financial year, which was subjected to limited review.
- 3 Figures for the previous period have been regrouped/rearranged wherever necessary.
- 4 The results will be available on the Company's website www.asiapackltd.com

Date: 30th May, 2014

Place: Nathdwara

By the order of the Board

For ASIA PACK LIMITED

REVANT PURBIA  
DIRECTOR  
DIN 02423236





## ASIA PACK LIMITED

REGD. OFFICE: 3RD FLOOR, MIRAJ HOUSE, PANCHWATI, UDAIPUR - 313 001

CIN L74950RJ1985PLC003275

Tel.: 0294 2528435/37 Fax: 0294 2528436 Email: info@asiapackltd.com Website: www.asiapackltd.com

Statement of Assets and Liabilities		(Rs. In Lacs)	
Particulars		As at 31/03/2014	As at 31/03/2013
		Audited	Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share capital	273.09	273.09
	(b) Reserves and surplus	1456.94	1477.31
	Sub-total - Shareholders' funds	1730.03	1750.40
<b>2</b>	<b>Non-current liabilities</b>		
	(a) Deferred tax liabilities (net)	0.00	0.00
	Sub-total - Non-current liabilities	0.00	0.00
<b>3</b>	<b>Current liabilities</b>		
	(a) Other current liabilities	1.63	6.03
	(b) Short-term provisions	3.48	3.35
	Sub-total - Current liabilities	5.12	9.38
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1735.14</b>	<b>1759.77</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets	260.16	277.80
	(b) Non-current investments	601.39	601.20
	(c) Long-term loans and advances	770.93	856.87
	(d) Other non-current assets	25.43	22.24
	Sub-total - Non-current assets	1657.91	1758.11
<b>2</b>	<b>Current assets</b>		
	(a) Current Investment	75.00	0.00
	(b) Trade receivables	0.00	0.00
	(c) Cash and cash equivalents	1.88	1.28
	(d) Short-term loans and advances	0.02	0.05
	(e) Other current assets	0.32	0.33
	Sub-total - Current assets	77.23	1.66
	<b>TOTAL - ASSETS</b>	<b>1735.14</b>	<b>1759.77</b>

Date: 30th May, 2014

Place: Nathdwara

By the order of the Board  
For ASIA PACK LTD.

  
DEVANT PURBIA  
DIRECTOR  
DIN 02423236



**Manish Dani & Co.**

**Chartered Accountants**

C-193, Shastri Nagar, Bhilwara-311001

Mobile:-9461113451 , E-Mail: dani\_manish@yahoo.co.in



### **Independent Auditor's report**

To The Members  
ASIA PACK LIMITED,  
Udaipur (Rajasthan)

#### **Report on the Financial Statements**

We have audited the accompanying financial statements of ASIA PACK LIMITED which comprise the balance sheet as at 31<sup>st</sup> March 2014, statement of profit and loss and cash flow Statement for the year ended on that date and a summary of significant accounting policies and other explanatory information.

#### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position & financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 under the companies Act 1956(the Act) read with the General Circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on the audit. We had conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### **Opinion**

In our opinion and to the best of my information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:



- I. in the case of the Balance Sheet, of the state of affairs of company as at March 31, 2014; and
- II. in the case of the Statement of Profit and Loss , of the loss for the year ended on that date.
- III. In the case of the cash flow statement, of the cash flows for the year ended for the year ended on that date.

**Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2003, as amended, issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the order.
2. As required by section 227(3) of the Act, I report that:
  - a. we have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of audit;
  - b. in our opinion proper books of account as required by law have been kept by the Company so far as appears from the examination of those books;
  - c. the Balance Sheet, Statement of Profit and Loss and cash flow statement dealt with by this Report are in agreement with the books of account;
  - d. in our opinion, the Balance Sheet, Statement of Profit and Loss and cash flow statement comply with the Accounting Standards referred to in sub-section (3C) of Section 211 of the Companies Act, 1956 read with the General Circular 15/2013 dated 13 September 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013 ; and
  - e. on the basis of written representations received from the directors as on 31 March 2014, and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2014, from being appointed as a director in terms of clause (g) of sub-section (1) of Section 274 of the Companies Act, 1956.

For Manish Dani & Co.  
Chartered Accountants  
Firm Registration Number: 013509 C

For Manish Dani & Co.  
Chartered Accountants

*[Signature]*  
Partner

Manish Dani  
(Partner)  
M. No. 406440



Nathdwara  
30.05.2014



## **Annexure to Independent Auditors' Report of Asia Pack Limited**

Referred to in Paragraph 1 under the heading of "report on other legal and regulatory requirements" of our report of even date

### **1. In respect of its fixed assets:**

- a. The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
- b. The fixed assets have been physically verified by the management during the year, which in our opinion is reasonable, having regard to the size of the Company and nature of its assets. No material discrepancies were noticed on such physical verification as informed by the management.
- c. In our opinion, the Company has not disposed off a substantial part of its fixed assets during the year and the going concern status of the Company is not affected.

### **2. In respect of its inventories:**

The company does not have any inventory. Accordingly, the provision of Clause 4(ii) of the order is not applicable.

### **3. In respect of loans, secured or unsecured, granted or taken by the Company to/from companies, firms or other parties:**

- a. The company has not given any unsecured loan & Advances during the year to any party covered in the register maintained under Section 301 of the Companies Act, 1956 in the previous years.
  - b. The Company has not taken any loan during the year from companies, firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956. Consequently, the requirements of the clause (iii) (f) and (iii) (g) of paragraph 4 of the order are not applicable.
4. In our opinion and according to the information and explanation given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business for the purchase of inventory and fixed assets and for the sale of goods and services. During the course of audit, we have not observed any continuing failure to correct any major weaknesses in internal controls.
- 5.
- a. In our opinion and according to the information and explanation given to us, there are no transactions that need to be entered into the register in pursuance of section 301 of the Act.
  - b. In our opinion and according to the information and explanations given to us, there is no transactions made in pursuance of contracts / arrangements entered in the Register maintained under section 301 of the Companies Act, 1956 with any subsidiary companies, firms or other parties.. Consequently, the requirements of the clause 5(b) is not applicable
6. According to the information and explanation given to us, the Company has not accepted any deposit from public in terms of section 58A of the Companies Act, 1956.



7. In our opinion, the Company has an internal audit system commensurate with the size and nature of its business.
8. We are informed that the Central Government has not prescribed maintenance of cost records under section 209(1) of the Companies Act 1956 for any of the products of the company.
9. In respect of statutory dues:
  - a. In our opinion and according to the records of the Company, the company has been regular in depositing its undisputed statutory dues as applicable and including Provident fund, Employees State Insurance, Income tax, Sales tax, and Service tax as applicable with the appropriate authorities except for certain minor delays occasionally. We are informed that there were no liabilities towards Investor Education and Protection Fund, Excise duty or Customs duty or Cess. Further according to the information and explanations given to us, no undisputed amounts payable in respect of the aforesaid dues were outstanding as at 31<sup>st</sup> March, 2014 for a period of more than six months from the date of becoming payable.
  - b. As per explanation provided to us, there are no pending demands against the company where any disputes are pending in respect of income tax, sales tax, service tax, wealth tax, custom duty, excise duty where appeals if any are pending against orders by the concerning department.
10. The Company does not have any accumulated losses at the end of the financial year.
11. Based on the examination of the books of account and related records and according to the Information and explanations given to us, the company has not defaulted in repayment of any dues of banks. The company has not issued any debenture.
12. In our opinion and according to the information and explanation given to us, no loans and advances have been granted by the Company on the basis of security by way of pledge of shares, debentures and other securities.
13. In our opinion, the Company is not a chit fund or a nidhi /mutual benefit fund/Society. Therefore, clause 4(xiii) of the Companies (Auditor's Report) Order 2003 is not applicable to the Company.
14. In our opinion and according to the information and explanations given to us, the company is not dealing or trading in shares, securities, debentures and other investments. Therefore clause 4 (xiv) of the Companies (Auditors Report) Order 2003 is not applicable to the Company.
15. According to the information and explanations given to us, the Company has not given guarantees for loans taken by others from banks or financial institutions.
16. According to the information and explanations given to us the company did not seek or apply or obtain any term loans during the year and no loans or dues there against were outstanding since earlier periods.





17. According to the information and explanations given to us and on an overall examination of the Balance Sheet of the Company, we report that no funds raised on short term basis have been used for long-term investment and vice versa.
18. During the year, the Company has not made any allotment of shares.
19. The Company has neither issued any debentures nor created any securities in respect thereof.
20. The Company has not raised any money by way of public issue during the year.
21. In our opinion and according to the information and explanations given to us, no fraud on or by the Company has been noticed or reported during the year.

For Manish Dani & Co.  
Chartered Accountants  
Firm Registration Number: 013509 C

For Manish Dani & Co.  
Chartered Accountants

  
Partner

Manish Dani  
Partner  
M. No. 406440



Nathdwara  
30/05/2014